



(Incorporated in Zimbabwe on 19 August 1957, under registration number 778/1957)

ZSE Code: TSL.zw ISIN: ZW 000 901 1579

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## APPOINTMENT OF GROUP CHIEF FINANCE OFFICER

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The Board of Directors of TSL Limited is pleased to announce the appointment of Mr Ndangariro Mutizwa as the Group Chief Finance Officer for TSL Limited and as an Executive Director of the Board with effect from 17<sup>th</sup> March 2025.

Ndangariro is a Deloitte trained Chartered Accountant, a Chartered Financial Analyst (CFA) charter holder and is currently studying towards a Masters in Business Administration at the University of Cape Town Graduate School of Business.

He has over 17 years of experience in various finance and operation management roles across various geographies and industries. Ndangariro possesses considerable expertise in financial reporting, taxation planning, corporate governance, change management, administration and leadership, capital raise and strategy formulation and implementation. Before joining TSL Limited, Ndanga held several leadership roles, including Finance Director of Cresta Hotels (Private) Limited, Chief Finance Officer of African Sun Limited and Mashonaland Holdings Limited, and other senior roles at Masawara PLC in the Finance and Investments departments.

The Board, Management and Staff congratulate Ndangariro on his appointment and wish him success in the new role.

### By the order of the Board

A handwritten signature in black ink, appearing to read 'F Pedzisayi'.

F Pedzisayi  
Company Secretary  
18 March 2025