



Appointment of CBZ Holdings Limited Chief Finance Officer



TAWANDA LLOYD GUMBO
Outgoing Group Chief Finance Officer
CBZ Holdings Limited



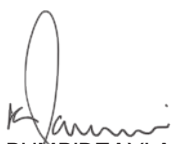
JOEL MAKOMBE
Incoming Group Chief Finance Officer
CBZ Holdings Limited

The Board of Directors of CBZ Holdings Limited ("the Company") wishes to announce that after five years of distinguished service, Mr Gumbo has retired from his position as Group Chief Finance Officer of the Company with effect from 28 February 2025.

With over 20 years of experience in regional and international auditing firms and financial services organizations, Tawanda was key in driving the Company's growth strategy and transformation, and served the Company with distinction.

The Board, Management and Staff will miss Mr Gumbo's strong leadership and wisdom, and wish him well in future endeavours.

BY ORDER OF THE BOARD



RUMBIDZAYI ANGELINE JAKANANI
Group Chief Legal & Governance Officer

REGISTERED HEAD OFFICE
5 Campbell Road
Pomona
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Harare, Zimbabwe
Telephone: (263-4) 748 050 - 79
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4 March 2025

DIRECTORS:

Luxon Zembe (Chairman), Edward E. Galante, Rebecca Gaskin Gain, Louis C. Gerken, Edward U. Mashingaidze, Lawrence Nyazema* (Group CEO), Joel Makombe* (Group CFO)

* Executive Director

The Board of Directors of CBZ Holdings Limited is pleased to announce the appointment of Mr. Joel Makombe as the Group Chief Finance Officer for CBZ Holdings Limited and as an Executive Director of the Board with effect from 1 March 2025.

Joel is an accomplished Finance professional, with vast experience in financial leadership and business partnering. He has more than 20 years' experience within the Financial Services industry, spanning the Banking, Insurance and Asset Management spheres, in which he has held Senior Managerial and Executive Finance roles. Prior to his appointment as the Group Chief Finance Officer, Joel was the Divisional Director Group Finance at CBZ Holdings Limited, a position he held for the past five years.

A qualified Chartered Accountant, Joel holds memberships with the Institute of Chartered Accountants of Zimbabwe (ICAZ), the Institute of Chartered Accountants in England and Wales (ICAEW), and Fellow membership of the Association of Chartered Certified Accountants (FCCA). He graduated with a Bachelor of Accountancy Honours degree from the University of Zimbabwe in 2001 and holds a Masters in Business Administration (MBA) from Oxford Brookes University, an MSc in Professional Accountancy from the University of London and several postgraduate diplomas, including Project Management (PRINCE2), Business and Finance Professional (BFP) from ICAEW, and Bank Credit Management from Damelin. He holds a Certificate of Proficiency from the Institute of Insurance, Zimbabwe and he is a Fellow member of the Institute of Bankers of Zimbabwe (FIBZ).

The Board, Management and staff extend their congratulations to Joel on his new appointment and wish him success in his new role.



Retirement of CBZ Bank Limited Managing Director



GIFT SIMWAKA
Outgoing Managing Director
CBZ Bank Limited



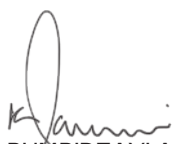
NORMAN TAFADZWA MHONDIWA
Acting Managing Director
CBZ Bank Limited

The Board of Directors of CBZ Bank Limited ("the Company") wishes to announce that **Gift Simwaka**, the Managing Director has left the Company to pursue other opportunities. Gift has been an integral part of the leadership team, guiding the Company through its milestones and contributing to the Company's continued success.

As the Company navigates this transition, it remains committed to ensuring continuity and maintaining its strategic direction. To this end, **Norman Mhondiwa**, the Chief Finance Officer of the Company, has been appointed Acting Managing Director effective 1 March 2025. The Company has full confidence in the expertise that Norman brings as he leads the Company through this period.

The Board, Management and Staff wish to extend its heartfelt gratitude to Gift and wish him every success in future endeavours.

BY ORDER OF THE BOARD



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Group Chief Legal & Governance Officer

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4 March 2025

DIRECTORS:

Dr. M. P. Marufu, (Chairman), Mr. E. T. Shangwa, Dr C. H. Beddies, Mr. J. G. Shah, Mr. L. Nyazema, Mr. J Makombe, Mr. N. Mhondiwa (Acting Managing Director)*

* Executive Director