

Old Mutual Limited  
Incorporated in the Republic of South Africa  
Registration number: 2017/235138/06  
ISIN: ZAE000255360  
LEI: 213800MON84ZWWPQCN47  
JSE Share Code: OMU  
JSE Alpha Code: OMLI  
LSE Share Code: OMU  
NSX Share Code: OMM  
MSE Share Code: OMU  
ZSE Share Code: OMU  
("Old Mutual" or "the Company")

Ref 02/25

17 February 2025

## **CHANGE IN DIRECTORATE**

### CHIEF EXECUTIVE OFFICER TO TAKE EARLY RETIREMENT

In compliance with paragraph 3.59 of the Listing Requirements of the JSE Limited, Old Mutual Limited ("Old Mutual") hereby announces that Mr Iain Williamson will take early retirement and step down as Chief Executive Officer ("CEO") and executive director of the Company on 31 August 2025.

The Board has accepted Mr Williamson's request to take early retirement after 32 years with the Old Mutual Group, the last five as CEO, and extends its heartfelt thanks for his remarkable commitment and service to the Company, its clients and the industry. He will leave Old Mutual a stronger, more resilient and more innovative company that is ideally positioned to grow and thrive into the future. Iain will work with the Old Mutual Board and his successor, upon their appointment, to ensure a smooth and managed handover.

The Board has initiated a process, considering internal and external candidates, to identify a new CEO to lead the company through its next phase of growth and innovation. The Board intends to conclude this process expeditiously.

This announcement is also available on the Old Mutual website at [www.oldmutual.com](http://www.oldmutual.com).

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**Notes to Editors****About Old Mutual**

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 12 countries. Old Mutual's primary operations are in Africa and it has a niche business in China. With over 179 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities it serves as well as broader society on the continent.

For further information on Old Mutual and its underlying businesses, please visit the corporate website at [www.oldmutual.com](http://www.oldmutual.com).