

NOTICE OF EXECUTIVE CHANGES

The Board of Directors of Zimbabwe Newspapers (1980) Limited wishes to advise Shareholders, the investing public and all stakeholders of the departure of three senior executives whose contracts are coming to an end. The Chief Executive Officer, Mr. Pikirayi Deketeke, the Chief Finance Officer, Mr. Farai Matanhire, and the Chief Marketing Officer, Mr. Tapuwa Mandimutsira. The trio have now proceeded on leave while serving their notices of employment.

Mr. Deketeke was appointed CEO in April 2015 and has led the company through numerous milestones, which include diversifying the Zimpapers business from being a purely newspaper publishing and printing company to the current integrated media group that it is now. Under his leadership, Zimpapers solidified its position as a market leader and expanded its footprint into broadcasting with top brands such as Star FM and Diamond FM. It also ventured into television by setting up the Zimpapers Television Network 'ZTN'.

The Group Editorial Executive Mr. William Chikoto has been appointed the Acting Chief Executive Officer. With his extensive experience and deep understanding of our business, Mr. Chikoto is well-positioned to steer Zimpapers through this transition period. Mr Chikoto has previously served as Editor of the Herald and also Editor of The Sunday Mail, two of the group's flagship papers. He is presently leading the group's newsroom transformation project, a cornerstone of the digital transformation programme.

The Group Financial Controller, Mrs. Annah Kufakunesu has been appointed the Acting Chief Finance Officer. Mrs. Kufakunesu has a wealth of financial expertise and a proven track record of driving financial performance. She has been with the Group since 2005 serving in various senior capacities within the Finance department.

Zimpapers is forging ahead with its digital transformation strategy and expanding its market presence to ensure sustained growth and innovation. Our commitment to leveraging cutting-edge technologies and enhancing customer experiences remains unwavering. We are excited about the future prospects and the opportunities that lie ahead. We assure our stakeholders that the company is in capable hands and is poised for continued success.

The Board is grateful for the dedication and commitment shown by Mr. Deketeke, Mr. Matanhire, and Mr. Mandimutsira over the years. As they move on to new endeavors, we extend our heartfelt appreciation and best wishes for their future success.

By Order of the Board,

Daphine Tomana Company Secretary

20 January 2025



Directors: Mrs. D. J. Sibanda (Chairperson); Dr. G. K. Machengete (Vice-Chairperson); Mr. P. Deketeke (Group Chief Executive); Mr. F. Matanhire (Chief Finance Officer); Mrs. S. Madzikanda; Mrs. R. Nyahwa; Dr. A. M. Rusero; Mr. P. Mbano; Ms. R. Mangudya; Eng. R. P. Mushanawani; Mr. G. Chisoko and Mrs. P. Makandwa