



P.O. Box 335, 15 Bvumba Road, Mutare, Zimbabwe

Tel: +263 20 60831 | **VoiP:** +263 8677447521

Email: investorrelations@tangandatea.com | **Website:** www.tangandatea.com

(Incorporated in Zimbabwe under Company Registration Number 742/1930) ZSE Code: TANG.zw ISIN ZW 000 901 2411

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 31 December 2024, the Directors of Tanganda Tea Company Limited (“the Company”) wish to advise shareholders and the investing public that the Company is currently finalising the preparation of a Circular to shareholders. The Circular will contain details of the following interrelated transactions and will also include a notice to convene an Extraordinary General Meeting (EGM) of members to consider and approve the transactions:

1. The proposed creation of a new class of shares to be known as Class A ordinary shares, which will be subsequently listed on the Victoria Falls Stock Exchange (VFEX) as a secondary listing; and
2. A Renounceable Rights Offer of the listed Class A ordinary shares to the existing ordinary shareholders in proportion to their shareholding in the Company to raise eight million United States Dollars (USD8 million).

The transactions, if successful, may have a material effect on the Company's share price. Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's shares.

By order of the Board

S N Kodzanai
Company Secretary
20 January 2025