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PUBLIC NOTICE
Act No.7 of 2024 : Amendments to Chapter VIII of Finance Act
[Chapter 23:04]

The Zimbabwe Stock Exchange Limited (“ZSE”) wishes to notify stakeholders of the new Act No.7 of 2024, with amendments to chapter VIII of Finance Act [Chapter 23:04], wherein the Parliament and the President of Zimbabwe have made adjustments concerning transaction costs on listed securities on the ZSE as follows:

- **Capital Gains Withholding Tax Rate:**
 - o Section 39 of the Finance Act [Chapter 23:04] is amended to adjust the rate of Capital Gains Withholding Tax on listed marketable securities (trades that happen on the ZSE) to 1% effective 28 December 2024.
 - o This shall be considered to be the final tax.

- **Application Period:**
 - o These adjustments are to be implemented effective 28 December 2024.
 - o Therefore, the adjustments will apply to trades executed on ZSE from 30 December 2024.

For further inquiries, please contact operations@zse.co.zw.

Yours Faithfully,

For and on behalf of the Zimbabwe Stock Exchange

Edwin Mtami

Head of ZSE Markets

Date of Issue: 02 January 2025