

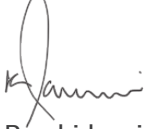
# Notice to Shareholders

Further to previous Cautionary Statements issued in respect of a potential acquisition of a complementary business in the financial sector, the last of which was issued on 4 November 2024, the Directors of CBZ Holdings Limited ("the Company") wish to advise all Shareholders and the investing public that the Company received a decision from the Competition and Tariff Commission (CTC) on 9 December 2024 in respect of the potential acquisition.

The CTC set various conditions for approval of the transaction and having considered the nature of the conditions, the Directors have decided that the Company will no longer proceed with the transaction.

Accordingly, Shareholders and the investing public are hereby advised that the Company will no longer be proceeding with the acquisition of a complimentary business as previously announced. No further announcements will be made in respect of this issue.

## BY ORDER OF THE BOARD



Rumbidzayi Angeline Jakanani  
GROUP CHIEF GOVERNANCE OFFICER

## REGISTERED HEAD OFFICE

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21 January 2025

## DIRECTORS:

Luxon Zembe (Chairman), Edward U. Mashingaidze (Deputy Chairman) Edward E. Galante, Rebecca Gaskin Gain, Louis C. Gerken, Lawrence Nyazema\* (Group CEO), Tawanda L. Gumbo\* (Group CFO)

\*Executive Director

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