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AMENDED CAUTIONARY ANNOUNCEMENT

Reference is made to the cautionary announcements published on 28 October 2024 and 18 November 2024 regarding the proposed migration of Tanganda Tea Company Limited's listing from the Zimbabwe Stock Exchange ("ZSE") to the Victoria Falls Stock Exchange ("VFEX"), and the subsequent capital raise by way of a Renounceable Rights Offer to raise approximately seven million seven hundred thousand United States Dollars (USD7.7 million).

Shareholders of Tanganda Tea Company Limited ("the Company") and the investing public are advised to take note of the following changes:

1. The Directors no longer recommend the migration of Tanganda's listing to VFEX. Instead, they propose the creation of a new class of shares to be known as Class A ordinary shares, which will be subsequently listed on the VFEX as a secondary listing.
2. A capital raise by way of a Renounceable Rights Offer to raise eight million United States Dollars (USD8 million) will follow soon after the issuing, listing and allotment of Class A ordinary shares to the existing ordinary shareholders in proportion to their shareholding in the Company.

These initiatives are intended to enhance the Company's capital structure, diversify shareholder offerings, and ensure liquidity of the Company's shares. Further details regarding the transactions will be provided in a Circular to shareholders that is being finalised.

The transactions, if successful, may have a material effect on the Company's share price. Accordingly, shareholders are advised to exercise caution when dealing in the Company's shares.

By order of the Board

S N Kodzanai
Company Secretary
10 December 2024