



MEIKLES
— LIMITED —



JOINT PRESS STATEMENT

EMERGED RAILWAYS PROPERTIES AND THE VICTORIA FALLS HOTEL PARTNERSHIP

Emerged Railways Properties (Private) Limited ("ERP"), the owners of The Victoria Falls Hotel (the "Hotel") property and Meikles Limited, together with African Sun Limited ("The Partnership") lessees and operators of the Hotel, wish to address recent media speculations regarding The Victoria Falls Hotel and the Partnership.

Contrary to recent media reports stating that The Victoria Falls Hotel had been disposed of, we, the ERP and the Partnership, would like to state that this position is inaccurate. The Hotel remains the property of the ERP, and the lease relationship between ERP and the Partnership is intact and will be ongoing for the foreseeable future.

The ERP and the Partnership remain committed to maintaining the Hotel's iconic status, ensuring operational excellence, and preserving the historical significance of this heritage property, which supports both Zambia and Zimbabwe's tourism sectors.

We caution the public against relying on unofficial sources or speculative reports regarding The Victoria Falls Hotel and/or the Partnership.

Joint Statement Issued by:

Emerged Railways Properties (Private) Limited

Meikles Limited

African Sun Limited