



TSL Limited

(Incorporated in Zimbabwe on 19 August 1957, under registration number 778/1957)

ZSE Code: TSL.zw ISIN: ZW 000 901 1579

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the Cautionary Announcement dated 12 November 2024 regarding the proposed acquisition by TSL Limited (“the Company”) of 51.43% shareholding in Nampak Zimbabwe Limited from Nampak Southern Africa Holdings Limited (“Nampak SAHL”) (“the Transaction”), Shareholders and the investing public are advised that the Company and Nampak SAHL are still engaged in processes to finalise and execute the Sale and Purchase Agreement.

The Transaction will require Shareholder approval which will be sought at an extraordinary general meeting (“EGM”). The Company is therefore preparing a circular to Shareholders which will contain full details regarding the Transaction, a notice for the EGM, requisite shareholder resolutions for the Transaction and other required statutory and regulatory approvals.

Accordingly, Shareholders are advised to exercise caution when dealing in the Company’s securities. Further announcements will be made in accordance with regulatory requirements as and when there are material developments.

By order of the Board

A handwritten signature in black ink, appearing to read 'F Pedzisayi', written in a cursive style.

F Pedzisayi
Company Secretary
5 December 2024