
**(A public company incorporated in the Republic of Zimbabwe
under registration number (1278/89))**

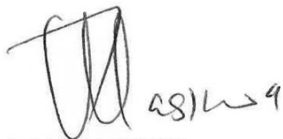
FURTHER CAUTIONARY STATEMENT

Further to the cautionary announcement dated 20 June 2022, 22 July 2022, 31 August 2022, 30 September 2022, 17 November 2022, 23 January 2023, 03 March 2023, 13 April 2023, 7 June 2023, 28 July 2023, 13 September 2023, 01 March 2024 and 25 July 2024, shareholders and investing public are advised that the negotiation process has progressed, and the shareholder concerned has made an application for regulatory approval. The process is at an advanced stage and regulatory approval is yet to be obtained for the transaction.

The transaction if concluded successfully, may have a material effect on the Company's securities price.

Accordingly, shareholders and members of the investing public are advised to exercise caution when dealing in the company's securities until a full announcement is made.

By order of the Board,



Tinashe F. A. Masiwa
General Counsel

20 November 2024

ZB Financial Holdings Limited
21 Natal Road, Avondale, Harare, Zimbabwe