



(Incorporated in Zimbabwe under Company Registration Number 742/1930) ZSE Code: TANG.zw ISIN ZW 000 901 2411

## CAUTIONARY ANNOUNCEMENT

Shareholders of Tanganda Tea Company Limited (“the Company”) and the investing public are advised that the Directors of the Company are engaged in discussions which will culminate in the Company calling for an Extraordinary General Meeting of Members for the purposes of considering and approving the following transactions:

- 1) The migration of Tanganda’s listing from the Zimbabwe Stock Exchange (“ZSE”) to the Victoria Falls Stock Exchange (“VFEX”); and
- 2) A capital raise by way of a Renounceable Rights Offer to raise circa Seven million seven hundred thousand United States Dollars (US\$7.7 million)

together (“the Transactions”).

Further details regarding the Transactions will be provided in a Circular to shareholders that is being finalised.

The Transactions, if successful, may have a material effect on the Company's share price. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's shares.

**By order of the Board**

S N Kodzanai  
Company Secretary  
28 October 2024

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