

(Incorporated in Zimbabwe on 29 March 2012 under Company Registration Number 2487/2012)

ZSE Alpha Code: EHZL.zw ISIN ZW0009012437

("EcoCash Holdings" or "the Company")

NOTICE TO SHAREHOLDERS

Pursuant to the notice to shareholders dated 2 September 2024, the Board of Directors (the "Board") of EcoCash Holdings Zimbabwe Limited (the "Company") is pleased to announce that the price to be used to determine the Cash portion of the Consideration is ZWG 0.26105 per each EcoCash Holdings' share calculated using the 30-Day Volume Weighted Average Price of each Econet share for the period to 16 September 2024, being the payment date.

If you have any questions relating to this notice, please email the Company Secretary, Charmaine Daniels on companysecretary@ecocashholdings.co.zw or contact the transfer secretaries, First Transfer Secretaries on +263 8688007319 or info@fts-net.com.

By Order of the Board



Mrs. C R Daniels
Group Company Secretary

16 September 2024

Lead-Financial Advisors



Transfer Secretaries



Sponsoring Broker



Exchange Control Advisor

