



FURTHER CAUTIONARY STATEMENT

Further to the cautionary announcement dated Tuesday the 21st of May 2024, unitholders are advised that negotiations with a related party to acquire Highland Park Phase 2 (“the Asset”) for inclusion into the Tigere REIT are still ongoing.

If negotiations are successful, the Zimbabwe Stock Exchange (“ZSE”) Listing Rules will require the REIT to seek approval, for acquisition of the Asset, from its unitholders in an Extraordinary General Meeting (“EGM”).

Inclusion of the Asset into the REIT is expected to have a significant yield accretive impact on the REIT and will provide further counterparty lease diversification and growth in net asset value. Accordingly, Terrace Africa Asset Management, as the REIT Managers, advise unitholders of the Tigere REIT in particular, and the public in general, to continue exercising caution when dealing in the REIT’s securities until a full announcement is made.

For and on behalf of Tigere REIT

A handwritten signature in blue ink, appearing to read "B.A.M.", is positioned above the printed name of the signatory.

Terrace Africa Asset Management

27 June 2024

