

NOTICE TO SHAREHOLDERS

Notice is hereby given that the 90th Annual General Meeting of starafriacorporation limited will be held as a virtual meeting via Microsoft Teams on 26 September 2024 at 11 a.m for the purposes listed hereunder. Shareholders will be asked to connect and attend the meeting via the link: <https://polling.fts-net.com/>

1. Virtual Annual General Meeting

To consider and, if deemed fit, approve the holding of the Annual General Meeting electronically (Virtually).

2. Financial Statements

To receive and approve the Audited Financial Statements and the Reports of the Directors and Auditors for the year ended 31 March 2024.

3. Re-election of Directors

3.1 To elect Directors who retire by rotation in terms of Article 100 of the Articles of Association. Messrs. C. Matorera and M. E. Chiremba retire by rotation and, being eligible, offer themselves for re-election.

3.2 The following directors were appointed to the Board as follows;

Ms. O. Kava, on 1 June 2024

Ms. Kava holds a Master's Degree in Business Administration, Bachelor of Business Administration Degree and several Diplomas in various fields. Ms. Kava is currently serving as the Board Chairperson for Management Training Bureau and is a past Vice President of the Zimbabwe Institute of Public Relations.

Ms. S. N. Njerere, on 1 June 2024

Ms. Njerere holds a Bachelor of Arts degree in Law and Political Philosophy and a Bachelor of Laws degree from the University of Cape Town. She is currently serving as a Board Member of South Feminist Futures.

Dr. M. Sibanda, on 8 July 2024

Dr. Sibanda holds a BSc (Hons) degree in Mechanical Engineering, a Masters in Manufacturing Systems and Operations Management, a Masters in Business Administration and a PhD in Business Administration.

Details of their curriculum vitae are available on the company's website. In terms of Article 107 of the Articles of Association, they retire at the Annual General Meeting and, being eligible, offer themselves for re-election. Separate resolutions for their re-election will be tabled at the Annual General Meeting.

4. Resignation of Directors

To note the resignation, through retirement of Mr. Robson Nyabadza from the position of Chief Executive Officer of the Group effective 31 March 2024 and the stepping down of Mr. Formai Myambuki as the Acting Chief Executive Officer effective 7 July 2024.

5. Directors' Remuneration

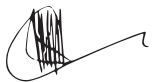
To approve fees accrued to directors for the year ended 31 March 2024.

6. Auditors

6.1 To approve the remuneration of the independent auditors for the year ended 31 March 2024.

6.2 To re-appoint Messrs. Grant Thornton as independent auditors of the Company for the ensuing year. Grant Thornton, who have been the company's independent auditors for one year, have indicated their willingness to continue as independent auditors for the ensuing year..

By Order Of The Board



Mr. D. Maworera

COMPANY SECRETARY

49 Douglas Road, Workington
P O Box ST396, Southerton, Harare

6 September 2024



Every member entitled to attend and vote at this Meeting is entitled to appoint one or more proxies to attend and vote and speak instead of him. A proxy need not be a member of the Company. A member wishing to appoint a proxy must lodge the completed proxy form at the Registered Office of the Company at least 48 hours before the meeting.

Directors: R.J. Mbire (PhD) (Chairman), *M. Sibanda (PhD) (Chief Executive Officer), M.E. Chiremba, O.Kava, C. Matorera,

*D. Maworera, S.N. Njerere, G.T. Nyamayi *Executive Director