

PRESS ANNOUNCEMENT



(A Real Estate Investment Trust duly registered in the Deeds Office on 11 August 2022

under Deed Number MA 1675/2022)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 29 AUGUST 2024

Promoter

REIT Manager

Transfer Secretaries

Trustee

Reporting Accountants
and Auditors

Independent Financial
Advisor

Transaction Advisor
and Sponsor



The Tigere REIT is pleased to announce the results of the Extraordinary General Meeting of unitholders held virtually on Thursday the 29th of August 2024 at 09:00 hrs. The purpose of the vote was to seek approval from unitholders for the acquisition of Highland Park Phase 2, for inclusion in the REIT. Frontier Real Estate Development (Private) Limited and Terrace Africa Staff Incentive Scheme were excluded from the vote due to their designations as 'related parties'.

Of the total number of eligible unitholders permitted to vote, a total of 83.76% of unitholders participated in the vote vis-a-viz the submission of a proxy form or through their attendance of the virtual EGM.

Unitholders are advised that all tabled resolutions were passed by way of a "for" vote, as illustrated below:

RESOLUTIONS		For	Against	Abstain
Special		%	%	%
1.	Acquisition of Highland Park Phase 2 "THAT the Tigere REIT and its advisory board are hereby authorized to acquire Highland Park Phase 2 by way of a unit placement. In particular, the fund will issue 351,282,000 new Tigere REIT units to Modern Touch Investments (Private) Limited ('the seller') in exchange for the target property, Highland Park Phase 2".	99.85%	0.15%	0%
		For	Against	Abstain
Ordinary		%	%	%
1.	REIT Managers' Authority to give effect to the above special resolution "THAT the Tigere REIT's Advisory Board, Trustee and Investment Committee be and are hereby authorized to do any and all such things as may generally be required or necessary to give effect to the above Special Resolution".	99.85%	0.15%	0%

TIGERE REIT MANAGER

Terrace Africa Asset Management for and on behalf of Tigere REIT

02 September 2024