

**PPC Ltd**

(Incorporated in the Republic of South Africa)

(Company registration number 1892/000667/06)

JSE ISIN: ZAE000170049

JSE code: PPC ZSE code: PPC

(“PPC” or “the Company”)



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**DECLARATION OF SPECIAL CASH DIVIDEND**

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Shareholders are referred to the SENS announcement published on 25 July 2024 regarding the finalisation of the disposal by the Company of its 51% interest in CIMERWA Plc and are advised that the board of directors of the Company (“Board”) has resolved to declare a special cash dividend, payable in this second quarter of FY2025, from income reserves of 33.5 cents per PPC ordinary share (“PPC shares”), amounting to R521 million, being 66% of the cash retained by PPC International Holding Proprietary Limited from the sale of CIMERWA (“Special Dividend”). Taking into account the Special Dividend that will be received by the PPC subsidiary that repurchased PPC shares in the 2024 financial year, the net cash outlay pursuant to the Special Dividend amounts to R500 million.

The Special Dividend has been approved by the Financial Surveillance Department of the South African Reserve Bank as required in terms of the Listings Requirements of the JSE Limited.

The gross Special Dividend of 33.5 cents per share from income reserves will be subject to dividend withholding tax at a rate of 20%. Consequently, a net Special Dividend of 26.8 cents per PPC share will be distributed to those shareholders who are not exempt from paying dividend tax.

In accordance with the provisions of Strate, the electronic settlement and custody system used by the JSE Limited, the relevant dates for the Special Dividend are as follows:

	<b>2024</b>
Last day to trade “cum Special Dividend”	Tuesday, 17 September
First trading day “ex Special Dividend”	Wednesday, 18 September
Record date	Friday, 20 September
Payment date	Monday, 23 September

Those shareholders of the Company who are recorded in the Company’s register as at the record date will be entitled to the Special Dividend.

No share certificates may be dematerialised or rematerialised between Wednesday, 18 September 2024, and Friday, 20 September 2024, both days inclusive.

Payments for certificated shareholders will be transferred electronically to their bank accounts on the payment date. Shareholders who hold dematerialised shares will have their accounts at their CSDP or stockbroker credited on Monday, 23 September 2024.

The Company's income tax reference number is 9460015606. The company has 1 553 764 624 PPC shares in issue at the date of declaration of the Special Dividend.

In compliance with the Companies Act, the Board confirms and has resolved that the Company will satisfy the solvency and liquidity test immediately after the payment of the Special Dividend.

Dunkeld  
28 August 2024

Sponsor



Questco Corporate Advisory Proprietary Limited